REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

REPORT

OF

THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF COUNTY ASSEMBLY OF KERICHO

FOR THE YEAR ENDED 30 JUNE 2018

COUNTY ASSEMBLY OF KERICHO

AMENDED REPORTS AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED JUNE 30, 2018

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

KENYA NATIONAL AUDIT OFFICE
SOUTH RIFT HUB
07 DEC 2018
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P.O. Box 1050-20100 NAKURU

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I. KEY ENTITY INFORMATION AND MANAGEMENT

(a) Background information

The County is constituted as per the constitution of Kenya and headed by the Speaker of the County Assembly, who is responsible for the general policy and strategic direction of the Assembly. The County Assembly has constitutes thirty Members (MCAs) elected to represent members of the public from their respective wards and seventeen nominated members representing special groups. The MCAs are responsible for making laws for effective performance of the County Government, approving plans and policies and playing the oversight role over the County Executive.

(a) Key Management

The County Assembly of Kericho day-to-day management is under the following key organs:

- Speaker
- The Clerk to Assembly
- Principal Finance Officer
- Heads of Departments
- Section Heads

(b) Fiduciary Management

The key management personnel who held office during the year ended 30th June 2018 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Accounting Officer	Martin Epus Patrick
2.	Principal Finance Officer	Aggrey Kirui
3.	Senior Accountant	Rose Chelangat
4.	Accountant	Cheruiyot Rotich

(c) Fiduciary Oversight Arrangements

1. The public and other stakeholders through Public Participation play a significant role and greatly influence decision making and ultimately improving the governance process.

2. County Budget and Economic Forum, which presents the ideal opportunity to strengthen the engagement between the County Government and the County residents.

3. The Budget and Appropriation Committee reviews the budget estimates submitted by County Executive and proposes the same for adoption or rejection of the same to the full house of the County Assembly.

4. Internal Audit unit and Audit Committee undertake periodic reviews of expenditures and make recommendations on improprieties noted.

5. Independent offices set by law which are the Office of the Auditor General and the Controller of Budget for review of programmes to ensure there is no wastage and Value for Money is achieved.

6. County Assembly Public Accounts and Investment Committee reviews all audit reports submitted by the County Executive.

(d) County Assembly of Kericho Headquarters

P.O. Box 1526-20200,

Kericho County Assembly Offices

Nakuru-Kericho Road

Kericho-KENYA

(e) County Assembly of Kericho Contacts

Tell :(254) 052207746

E-mail kcoassembly@gmail.com

Website:www.kerichocountyassembly.co.ke

(d) Entity Bankers

1. Central Bank of Kenya
   Haile Selassie Avenue
   P.O. Box 60000
   City Square 00200
   Nairobi, Kenya

2. Kenya Commercial Bank

(e) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

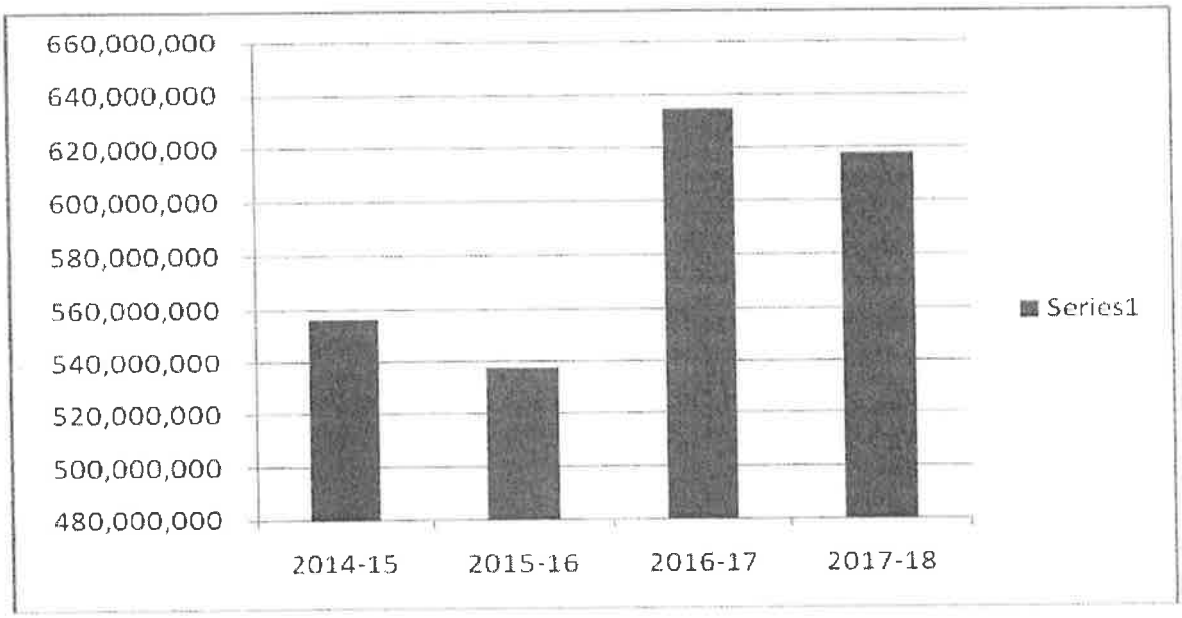
(f) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

II. FORWARD BY THE CLERK OF THE ASSEMBLY

This is the County Assembly of Kericho full year financial statements and reports for the 2017-2018 financial period ending 30th June, 2018. This report was prepared and presented as required by Section 168 of the Public Financial Management (PFM) Act 2012. The report expounds on the revenues received from national equitable share alongside the expenditure incurred by the County Assembly in service provision during the financial year.

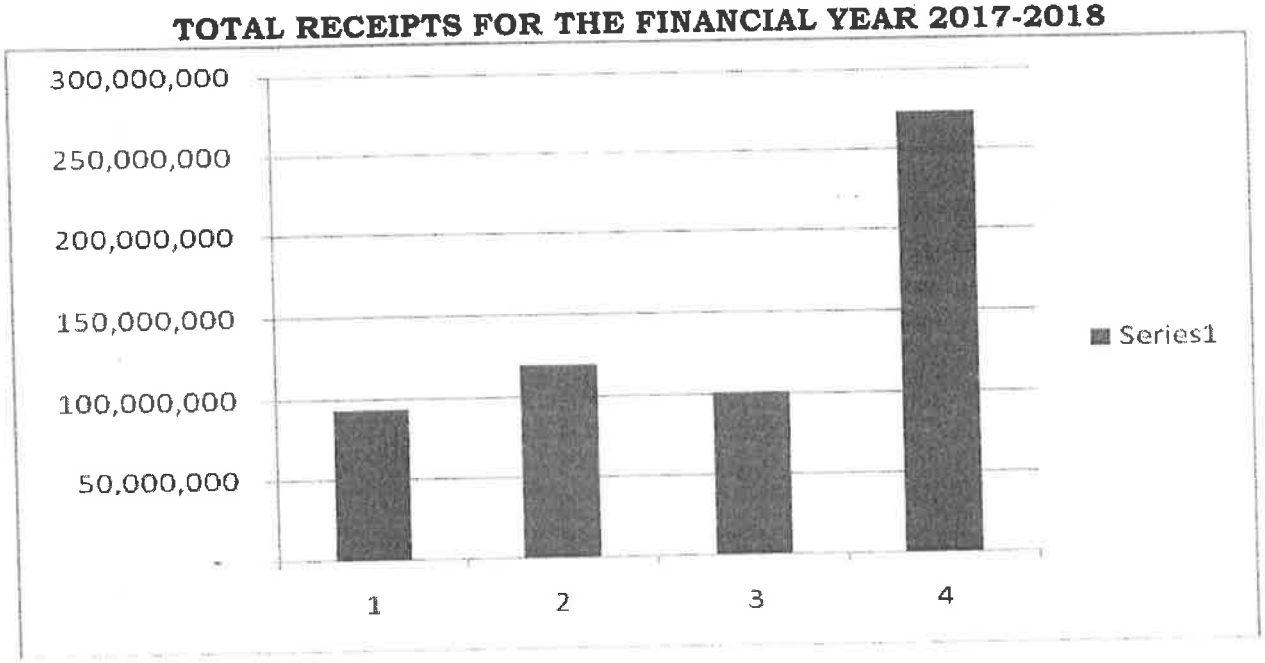
BUDGET LINES FOR THE 4 FINANCIAL YEARS



The County Assembly budget increased between the first three (3) financial years and drop slightly in the financial year as shown by the line graph above.

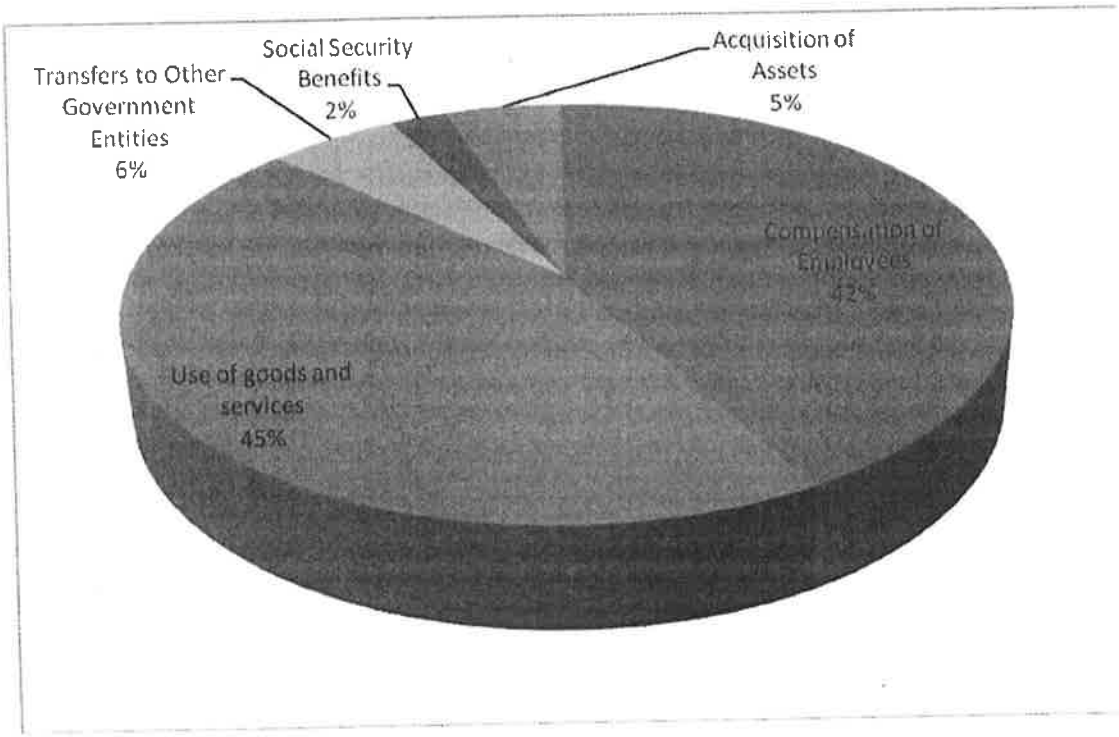
The County Assembly had an amount of Ksh. 618,082,055 millions in the financial year available for spending. The amounts were received in the four quarters of the financial year as shown below.

TOTAL RECEIPTS FOR THE FINANCIAL YEAR 2017-2018



From the bar graph above, much of the funds were received in the final quarter. The County Assembly had cumulative expenditure of Kshs. 588,082,698 millions which translates to approximately 95.14% of total funds available for spending in 2017-2018 financial year.

TOTAL EXPENDITURE FOR THE FINANCIAL YEAR 2017-2018



As per the pie chart, 45% of the expenditure was for goods and services and 42% for compensation of employees. Transfer to other government entities got an allocation of 6% of the total expenditure followed by Acquisition of assets at 5%. Social security Benefits was the least spent at 2%.

The following key challenges were noted in the financial year and the same affected performance;

a) Late release of funds from the Exchequer.
b) Lack of training on IFMIS.
c) Lengthy consultations on the budget process that had tight timelines to cater for all sectors and departments.

Sign
Martin Epus,
Clerk to the County Assembly

STATEMENT OF MANAGEMENT RESPONSIBILITIES

Sections 164 of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer of a County Government Entity to prepare financial statements in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board

The Clerk of the County Assembly is responsible for the preparation and presentation of the County Assembly's financial statements, which give a true and fair view of the state of affairs of the County Assembly for the year ended on 30th June 2018.
This responsibility includes:

(i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period.
(ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Assembly.
(iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud.
(iv) Safeguarding the assets of the County Assembly.
(v) Selecting and applying appropriate accounting policies.
(vi) Making accounting estimates that are reasonable in the circumstances.

The Clerk accepts responsibility for the County Assembly's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Clerk is of the opinion that the County Assembly's financial statements give a true and fair view of the state of the County Assembly's transactions for the year ended 30th June 2018, and of its financial position as at that date. The Clerk further confirms the completeness of the accounting records maintained for the County Assembly which have been relied upon in the preparation of the its financial statements as well as the adequacy of the systems of internal financial control.

The Clerk confirms that the County Assembly has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the County Assembly's funds received during the quarter were used for the eligible purposes for which they were intended and were properly accounted for. Further the Clerk confirms that the County Assembly's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The County Government's financial statements were approved and signed by the Clerk of the County Assembly on 14th September, 2018.

Clerk of the County Assembly

REPUBLIC OF KENYA

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Fax: +254-20-311482
E-mail: oag@oagkenya.go.ke
Website: www.kenao.go.ke

P.O. Box 30084-00100
NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON COUNTY ASSEMBLY OF KERICHO FOR THE YEAR ENDED 30 JUNE 2018

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of County Assembly of Kericho set out on pages 10 to 32, which comprise the statement of assets and liabilities as at 30 June 2018 and the statement of receipts and payments, statement of cash flows and summary statements of appropriation: recurrent and development for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit

In my opinion, the financial statements present fairly, in all material respects, the financial position of County Assembly of Kericho as at 30 June 2018 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply the Public Finance Management Act, 2012.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the County Assembly of Kericho in accordance with ISSAI 30 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that,

nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1.0 Disregard of Car Loan and Mortgages Rules

The statement of receipts and payments shows that during the financial year 2017/2018, the County Assembly transferred Kshs.33 million from the operational account to the County Assembly Car Loan Fund Account, which is a revolving fund, as detailed in Note 7 to the financial statements. As at 30 June 2018, a sum of Kshs.258,800,000 had been disbursed to the Members of the County Assembly from the fund account. However, the Clerk to the County Assembly did not keep in his custody log books and the original documents relating to property financed by the loans from the fund contrary to Section 8(2) and Section 15(1) of the County Assembly of Kericho Members Car Loan Scheme Fund (Regulations 2014).

In addition, Section 15(1)(d) of the Car Loan Scheme Fund Regulations,2014 and Section 19(1) for mortgages provides for submission of financial statements of the fund to the Auditor-General for audit not later than three months after end of the financial year. The County Assembly, however, did not submit such financial statements for the financial year 2017/2018 and this was in contravention of the law.

2.0 Irregular Expenditure on Committee Meetings Outside the Precincts of the Assembly

The county assembly held 77 meetings outside the precincts of the Assembly where an expenditure of Kshs.54,902,100 was incurred. The expenditure is considered irregular because the Assembly did not demonstrate the need to travel and sit away from the precincts of the Assembly. In addition, the necessary approval for the meetings were not sought from the speaker (or) Liaison Committee. Further, although the meetings were largely meant for report writing, no reports were produced and tabled in the County Assembly arising from those meetings.

3.0 Un-scheduled Committee and Plenary Sittings

The County Assembly spent a sum of Kshs.24,887,700 on un-scheduled Committee sittings. Further observations revealed that there were no weekly programmes showing the business of the County Assembly and schedule of sittings of the various Committees. Perusal of attendance registers and minute book showed that the Assembly held Committee and Plenary Sittings that were neither scheduled nor programmed as they did not appear in the Assembly website as required by the Standing Orders.

Consequently, it was not possible to determine if the meetings had substantive agenda for deliberation to warrant a total expenditure of Kshs.24,887,700 to be incurred.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, GOVERNANCE AND RISK MANAGEMENT SYSTEMS

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for conclusion

Lack of an Approved Staff Establishment

The County Assembly does not have an approved staff establishment contrary to the requirements of Section B 5 (2) of the County Public Service Human Resource Manual. Recruitments are not based on any structure. Thus the criteria used to shortlist, evaluate and promote staff could not be confirmed.

The audit was conducted in accordance with ISSAI 1315 and ISSAI 1330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control.

In preparing the financial statements, management is responsible for assessing the County Assembly's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the County Government intends to cease operations of the County Assembly, or has no realistic alternative but to do so.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public money is applied in an effective manner.

Those charged with governance are responsible for overseeing the County Assembly's financial reporting process, reviewing the effectiveness of how the entity monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance review is planned and performed to express a conclusion with limited assurance as to whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution. The nature, timing and extent of the compliance work is limited compared to that designed to express an opinion with reasonable assurance on the financial statements.

Further, in planning and performing the audit of the financial statements and review of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in

the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the County Assembly's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the County Assembly's ability to continue as a going concern or to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the County Assembly to cease to continue sustaining its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the County Assembly to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

FCPA Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

18 February 2019

I. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2017-2018	2016-2017
		Kshs	Kshs
RECEIPTS			
Transfers from the County Treasury/Exchequer Releases	1	588,082,155	612,171,432
Proceeds from Sale of Assets	2	-	-
Other Receipts	3	-	-
TOTAL RECEIPTS		**588,082,155**	**612,171,432**
PAYMENTS			
Compensation of Employees	4	248,339,860	289,634,611
Use of goods and services	5	263,179,300	262,412,767
Subsidies	6	-	-
Transfers to Other Government Units	7	33,000,000	20,000,000
Other grants and transfers	8	-	-
Social Security Benefits	9	14,389,694	32,401,966
Acquisition of Assets	10	29,157,844	7,158,801
Finance Costs, including Loan Interest	11	-	-
Other Payments	12	-	-
TOTAL PAYMENTS		**588,066,698**	**611,608,145**
SURPLUS/DEFICIT		**15,457**	**563,287**

The explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 14th September, 2018 and signed by:

Clerk of the Assembly
Name: Martin Epus Patrick

Principal Finance Office – County Assembly
Name: Aggrey Kirui

II. STATEMENT OF ASSETS

	Note	2017-2018	2016-2017
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	13A	15,457	563,287
Cash Balances	13B	-	-
Total Cash and cash equivalent		**15,457**	**563,287**
Accounts receivables – Outstanding Imprests	14	-	-
TOTAL FINANCIAL ASSETS		**15,457**	**563,287**
FINANCIAL LIABILITIES			
Accounts Payables -- Deposits and retentions	15	-	-
NET FINANCIAL ASSETS		**15,457**	**563,287**
REPRESENTED BY			
Fund balance b/fwd	16	-	-
Surplus/Deficit for the year		15,457	563,287
NET FINANCIAL POSITION		**15,457**	**563,287**
Control		***0***	**0**

The explanatory notes to these financial statements form an integral part of the financial statements.
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Clerk of the Assembly
Name: Martin Epus Patrick

Principal Finance Officer – County Assembly
Name: Aggrey Kirui

STATEMENT OF CASH FLOWS

		2017-2018	2016 - 2017
		Kshs	Kshs
Balance as at 1st July 2017		563,287	295,466
Receipts from operating income			
Exchequer Releases	1	588,082,155	612,171,432
Other Receipts	3	-	-
Payments for operating expenses			
Compensation of Employees	4	(248,339,860)	(289,634,611)
Use of goods and services	5	(263,179,300)	(262,412,767)
Subsidies	6	-	-
Transfers to Other Government Units	7	(33,000,000)	(20,000,000)
Other grants and transfers	8	-	-
Social Security Benefits	9	(14,389,694)	(32,401,966)
Finance Costs, including Loan Interest	11	-	-
Other Payments	12	-	-
Transfer to County Revenue Fund Account		(563,287)	(295,466)
Adjusted for:			
Adjustments during the year	17	-	-
Net cash flow from operating activities		**29,173,301**	**7,722,088**
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets	2	-	-
Acquisition of Assets	10	(29,157,844)	(7,158,801)
Net cash flows from Investing Activities		(29,157,844)	(7,158,801)
NET INCREASEIN CASH AND CASH EQUIVALNET		**15,457**	**563,287**
NET CASH FLOW FROM FINANCING ACTIVITIES		-	-
Cash and cash equivalent at BEGINNING of the year	13	-	-
Cash and cash equivalent at END of the year as per statement of Assets		**15,457**	**563,287**
Control		-	-

The explanatory notes to these financial statements form an integral part of the financial statements.
The financial statements were approved on 14th September, 2018 and signed by:

Clerk of the Assembly
Name: Martin Epus Patrick

Principal Finance Office – County Assembly
Name: Aggrey Kirui

III. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Transfers from the County Treasury/Exchequer Releases	608,082,055	10,000,100	618,082,155	588,066,698	30,015,457	95.14
Proceeds from Sale of Assets	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-
TOTAL	**608,082,055**	**10,000,100**	**618,082,155**	**588,066,698**	**30,015,457**	**95.14**
PAYMENTS						
Compensation of Employees	450,445,259	(200,005,416)	250,439,843	248,339,860	2,099,983	99.16
Use of goods and services	104,805,036	161,460,628	266,265,664	263,179,300	3,086,364	98.84
Subsidies	-	-	-	-	-	-
Transfers to Other Government Units	23,000,000	10,000,000	33,000,000	33,000,000	-	100.(
Other grants and transfers	-	-	-	-	-	-
Social Security Benefits	25,389,710	(10,993,312)	14,396,398	14,389,694	6,704.	99.95
Acquisition of Assets	4,442,050	49,538,200	53,980,250	29,157,844	24,822,406	54.02
Finance Costs, including Loan Interest	-	-	-	-	-	-
Other Payments	-	-	-	-	-	-
TOTAL	**608,082,055**	**10,000,100**	**618,082,155**	**588,066,698**	**30,015,457**	**95.14**

The explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 14th September, 2018 and signed by:

Clerk of the Assembly
Name: Martin Epus Patrick

Principal Finance Office – County Assembly
Name: Aggrey Kirui

IV. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Transfers from the County Treasury/Exchequer Releases	608,082,055.	10,000,100	618,082,155	588,066,698	30,015,457	95.14
Proceeds from Sale of Assets	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-
TOTAL	**608,082,055.**	**10,000,100**	**618,082,155**	**588,066,698**	**30,015,457**	**95.14**
PAYMENTS						
Compensation of Employees	450,445,259	(200,005,416)	250,439,843	248,339,860	2,099,983	99.16
Use of goods and services	104,805,036	161,460,628	266,265,664	263,179,300	3,086,364	98.84
Subsidies	-	-	-	-	-	-
Transfers to Other Government Units	23,000,000	10,000,000	33,000,000	33,000,000	-	100.00
Other grants and transfers	-	-	-	-	-	-
Social Security Benefits	25,389,710	(10,993,312)	14,396,398	14,389,694	6,704	99.95
Acquisition of Assets	4,442,050	49,538,200	53,980,250	29,157,844	24,822,406	54.02
Finance Costs, including Loan Interest	-	-	-	-	-	-
Repayment of principal on Domestic and Foreign borrowing	-	-	-	-	-	-
Other Payments	-	-	-	-	-	-
TOTAL	**608,082,055**	**10,000,100**	**618,082,155**	**588,066,698**	**30,015,457**	**95.14**
SURPLUS/(DEFICIT)						

The explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 14th September, 2018 and signed by:

Clerk of the Assembly
Name: Martin Epus Patrick

Principal Finance Office – County Assembly
Name: Aggrey Kirui

V. SUMMARY STATEMENT OF APPROPRIATION: DEVELOPMENT

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisat on
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Transfers from the County Treasury/Exchequer Releases	-	-	-	-	-	-
Proceeds from Sale of Assets	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
PAYMENTS						
Compensation of Employees	-	-	-	-	-	-
Use of goods and services	-	-	-	-	-	-
Subsidies	-	-	-	-	-	-
Transfers to Other Government Units	-	-	-	-	-	-
Other grants and transfers	-	-	-	-	-	-
Social Security Benefits	-	-	-	-	-	-
Acquisition of Assets	-	-	-	-	-	-
Finance Costs, including Loan Interest	-	-	-	-	-	-
Other Payments	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-
SURPLUS/(DEFICIT)						

The explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 14th September, 2018 and signed by:

Clerk of the Assembly
Name: Martin Epus Patrick

Principal Finance Office – County Assembly
Name: Aggrey Kirui

VI. BUDGET EXECUTION BY PROGRAMMES AND SUB-PROGRAMMES

Programme/Sub-programme	Original Budget	Adjustments	Final Budget	Actual on comparable basis	Budget utilization difference
	2017-2018		2017-2018	2017-2018	
	Kshs	Kshs	Kshs	Kshs	Kshs
Refurbishment of Buildings	1,000,000	6,000,000	7,000,000	6,979,467	20,533
Purchase of Household Furniture and Institutional Equipment	600,000	-	-	-	-
Purchase of Office Furniture and General Equipment	2,842,050	23,338,200	26,180,250	22,178,377	4,001,873
Purchase of Motor Vehicles	-	20,800,000	20,800,000	-	20,800,000
Grand Total	**4,442,050**	**50,138,200**	**53,980,250**	**29,157,844**	**24,822,406**

SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. **Statement of compliance and basis of preparation**
The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of Accounting, as prescribed by the PSASB and set out in the accounting policy notes below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions. The statement of assets and liabilities, although not a requirement of the IPSAS Cash Standard, has been included to disclose information on receivables and payables.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the entity all values are rounded to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

2. **Reporting entity**
The financial statements are for the Kericho County Assembly. The financial statements encompass the reporting entity as specified in section 164 of PFM Act 2012.

3. **Recognition of receipts and payments**
a) Recognition of receipts
The County Assembly t recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the Assembly.

Tax receipts
Tax Receipts is recognized in the books of accounts when cash is received. Cash is considered as received when notification of tax remittance is received.

Transfers from the Exchequer/ County Treasury
Transfer from Exchequer is recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

Other Receipts
Other receipts relate to receipts such as tender fees among others. These are recognised in the financial statements when the associated cash is received.

b) Recognition of payments

The entity recognises all expenses when the event occurs and the related cash has actually been paid out by the entity.

Compensation of employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. Such expenses, if not paid during the period where goods/services are consumed, shall be disclosed as pending bills.

Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

4. In-kind contributions

In-kind contributions are donations that are made to the County Assembly of Kericho in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the County Assembly of Kericho includes such value in the statement of receipts and payments both as receipts and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

5. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

Restriction on cash

Restricted cash represents amounts that are limited /restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation.

Amounts maintained in deposit bank accounts are restricted for use in refunding third party deposits. As at 30th June 2016, this amounted to Kshs Nil compared to Kshs Nil in prior period as indicated on note. There were no other restrictions on cash during the year

6. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

7. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted and prescribed by the Public Sector Accounting Standards Board. Other liabilities including pending bills are disclosed in the financial statements.

8. Non current assets

Non current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the entity fixed asset register a summary of which is provided as a memorandum to these financial statements.

9. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the County Assembly of Kericho at the end of the year. Pending bill form a first charge to the subsequent year budget and when they are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

10. Budget

The budget is prepared on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The County Assembly of Kericho budget was approved as required by Law .The original budget was approved by the County Assembly on 29th June 2016 for the period 1st July 2016 to 30 June 2017 as required by law. There was two number of supplementary budgets passed in the year. A high-level assessment of the County Assembly of Kericho actual performance against the comparable budget for the financial year under review has been included in the Statement of Comparison between actual and budgeted amounts included in these financial statements.

11. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

12. Subsequent events

Events subsequent to submission of the financial year end financial statements to County Treasury and other stakeholders with a significant impact on the financial statements may be adjusted with the concurrence of the County Treasury.

13. Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

14. Related party transactions

Related party transactions involve cash and in kind transactions with the National Government, National Government entities and County Government entities. Specific information with regards to related party transactions is included in the disclosure notes.

VII. NOTES TO THE FINANCIAL STATEMENTS

1. Transfers from the County Treasury/Exchequer Releases

	2017 - 2018	2016 - 2017
	Kshs	Kshs
Transfers from the County Treasury for Q1	93,790,436	100,356,436
Transfers from the County Treasury for Q2	119,799,240	168,993,802
Transfers from the County Treasury for Q3	101,195,322	121,862,500
Transfers from the County Treasury for Q4	273,297,157	220,958,694
Cumulative Amount	**588,082,155**	**612,171,432**

2. PROCEEDS FROM SALE OF ASSETS

	2017 - 2018	2016 - 2017
	Kshs	Kshs
Receipts from the Sale of Buildings		
Receipts from the Sale of Vehicles and Transport Equipment	-	-
Receipts from the Sale Plant Machinery and Equipment	-	-
Receipts from Sale of Certified Seeds and Breeding Stock	-	-
Receipts from the Sale of Strategic Reserves Stocks	-	-
Receipts from the Sale of Inventories, Stocks and Commodities	-	-
Disposal and Sales of Non-Produced Assets	-	-
Receipts from the Sale of Strategic Reserves Stocks	-	-
	-	-
Total	-	-

3.OTHER RECEIPTS

	2017/18	2016/17
	Kshs	Kshs
Tender fees received	-	-
Other Receipts II	-	-
Other Receipts III	-	-
Other Receipts IV	-	-

Total	-	-

4. COMPENSATION OF EMPLOYEES

	2017 - 2018	2016 – 2017
	Kshs	Kshs
Basic salaries of permanent employees	147,231,544	155,029,562
Basic wages of temporary employees	9,106,368	563,820
Personal allowances paid as part of salary	80,274,131	125,841,202
Personal allowances paid as reimbursements		-
Personal allowances provided in kind		-
Pension and other social security contributions		-
Compulsory national social security schemes	11,727,817	8,200,027
Compulsory national health insurance schemes		-
Social benefit schemes outside government		-
Other personnel payments		-
Total	**248,339,860**	**289,634,611**

5. USE OF GOODS AND SERVICES

	2017 - 2018	2016 - 2017
	Kshs	Kshs
Utilities, supplies and services	976,514	1,150,000
Communication, supplies and services	2,170,000	1,295,500
Domestic travel and subsistence	92,063,623	83,280,376
Foreign travel and subsistence	19,935,806	10,676,089
Printing, advertising and information supplies & services	6,090,469	5,250,000
Rentals of produced assets	3,351,030	6,055,000
Training expenses	44,081,206	39,961,583

Hospitality supplies and services	14,599,293	13,026,755
Insurance costs-medical and Group	23,105,293	16,700,500
Specialized materials and services	5,552,045	6,803,772
Office and general supplies and services	7,980,000	7,098,463
Other operating expenses	8,739,592	31,986,196
Routine maintenance – vehicles and other transport equipment	6,100,000	3,500,000
Routine maintenance – other assets	3,240,830	715,540
Insurance Costs-Building and Motor Vehicles	1,689,577	4,809,000
Fuel and Oil Lubricants	14,000,000	13,000,000
County Assembly Service Board	9,504,022	17,103,993
Total	**263,179,300**	**262,412,767**

6. SUBSIDIES

Description	2017 - 2018	2016 - 2017
	Kshs	Kshs
Subsidies to Public Corporations		
See list attached	-	-
(insert name)	-	-
	-	-
Subsidies to Private Enterprises	-	-
See list attached	-	-
(insert name)	-	-
	-	-
TOTAL	-	-

7. TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2017 - 2018	2016 - 2017
	Kshs	Kshs
Transfers to Central government entities		
See attached list		-
Transfers to Other Counties		
County assembly Car loan Fund Account	33,000,000	20,000,000-
(insert name of budget agency)	-	-
TOTAL	**33,000,000**	**20,000,000**

8. OTHER GRANTS AND OTHER PAYMENTS

	2017 - 2018	2016 - 2017
	Kshs	Kshs
Scholarships and other educational benefits	-	-
Emergency relief and refugee assistance	-	-
Subsidies to small businesses, cooperatives, and self employed	-	-
Total	-	-

9. SOCIAL SECURITY BENEFITS

	2017 - 2018	2016 - 2017
	Kshs	Kshs
Government pension and retirement benefits	14,389,694	32,401,966
Social security benefits in cash and in kind		-
Employer Social Benefits in cash and in kind		-
Total	**14,389,694**	**32,401,966**

10. ACQUISITION OF ASSETS

Non Financial Assets	2017 - 2018	2016 - 2017
	Kshs	Kshs
Purchase of Buildings	-	-
Construction of Buildings	-	-
Refurbishment of Buildings	6,979,467	3,500,000
Construction of Roads	-	-
Construction and Civil Works	-	-
Overhaul and Refurbishment of Construction and Civil Works	-	-
Purchase of Vehicles and Other Transport Equipment	-	-
Overhaul of Vehicles and Other Transport Equipment	-	-
Purchase of Household Furniture and Institutional Equipment	-	600,000
Purchase of Office Furniture and General Equipment	22,178,377	3,058,801
Purchase of ICT Equipment	-	-
Purchase of Specialized Plant, Equipment and Machinery	-	-
Rehabilitation and Renovation of Plant, Machinery and Equip.	-	-
Purchase of Certified Seeds, Breeding Stock and Live Animals	-	-
Research, Studies, Project Preparation, Design & Supervision	-	-
Rehabilitation of Civil Works	-	-
Acquisition of Strategic Stocks and commodities	-	-
Acquisition of Land	-	-
Acquisition of Intangible Assets	-	-
Financial Assets		
Domestic Public Non-Financial Enterprises	-	-
Domestic Public Financial Institutions	-	-
Foreign financial Institutions operating Abroad	-	-
Other Foreign Enterprises	-	-
Foreign Payables - From Previous Years	-	-
Total	**29,157,844**	**7,158,801**

11. FINANCE COSTS

	2017 - 2018	2016 - 2017
	Kshs	Kshs
Exchange Rate Losses	-	-
Interest Payments on Foreign Borrowings	-	-
Interest Payments on Guaranteed Debt Taken over by Govt	-	-
Interest on Domestic Borrowings (Non-Govt)	-	-
Interest on Borrowings from Other Government Units	-	-
Total	-	-

12. OTHER PAYMENTS

	2017 - 2018	2016 - 2017
	Kshs	Kshs
Budget Reserves	-	-
Civil Contingency Reserves	-	-
Other payments	-	-
	-	-

13. CASH AND BANK BALANCES

13A: Bank Accounts and Balances

Name of Bank, Account No. & currency	Amount in bank account currency*	Indicate whether recurrent, Development, deposit, receipts e.t.c	Ex. rate (if in foreign currency)	2017 – 2018	2016 – 2017
				Kshs	Kshs
KERICHO COUNTY ASSEMBLY RECURRENT ACCOUNT-CBK ACCOUNT NO 1000239662	KSH	RECURRENT	NA	-	356,502.35
KERICHO COUNTY ASSEMBLY SALARY CLEARANCE ACCOUNT-KCB ACCOUNT NO 1173251316	KSH	RECURRENT	NA	15,457	206,785.00
KERICHO COUNTY ASSEMBLY- CAR LOAN AND MORTGAGE FUND ACCOUNT ,ACCOUNT NO 1204187967	KSH	RECURRENT	NA	-	-
Kericho County Assembly-Mca Car Loan And Mortgage Account- Family Account No.	KSH	RECURRENT	NA		
Total				**15,457**	**563,288.35**

13B: CASH IN HAND

	2017 - 2018	2016 - 2017
	Kshs	Kshs
Cash in Hand – Held in domestic currency	-	-
Cash in Hand – Held in foreign currency	-	-
	-	-
Total	-	-

13C:Cash in hand should also be analysed as follows:

	2017 - 2018	2016 - 2017
	Kshs	Kshs
Location 1	-	-
Location 2	-	-
Location 3	-	-
Other Locations (*specify*)	-	-
	-	-
Total	-	-

14: ACCOUNTS RECEIVABLE - OUTSTANDING IMPRESTS

Description	2017 - 2018	2016 - 2017
	Kshs	Kshs
Government Imprests	-	-
Clearance accounts	-	-
Total	-	-

Name of Officer or Institution	*Date Imprest Taken*	*Amount Taken*	*Amount Surrendered*	*Balance*
		Kshs	*Kshs*	*Kshs*
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Total				-

15. ACCOUNTS PAYABLE

	2017 - 2018	2016 - 2017
	Kshs	Kshs
Deposits	-	-
	-	-
Total	-	-

16. FUND BALANCE BROUGHT FORWARD

	2017 - 2018	2016 - 2017
	Kshs	Kshs

Bank accounts	-	-
Cash in hand	-	-
Accounts Receivables	-	-
Accounts Payables	-	-
Total	-	-

17: PRIOR YEAR ADJUSTMENTS

Description of the error	2017 - 2018	2016 - 2017
	Kshs	Kshs
Adjustments on bank account balances	-	-
Adjustments on cash in hand	-	-
Adjustments on payables	-	-
Adjustments on receivables	-	-
Others (*specify*)	-	-
	-	-

OTHER IMPORTANT DISCLOSURES

18.1: PENDING ACCOUNTS PAYABLE (See Annex 1)

	2017 - 2018	2016 - 2017
	Kshs	Kshs
Construction of buildings	-	-
Construction of civil works	-	-
Supply of goods	-	-
Supply of services	-	-
	-	-

18.2: PENDING STAFF PAYABLES (See Annex 2)

	2017 - 2018	2016 - 2017
	Kshs	Kshs
Senior management	-	-
Middle management	-	-
Union sable employees	-	-
Others (*specify*)	-	-
	-	-

18.3: OTHER PENDING PAYABLES (See Annex 3)

	2017 - 2018	2016 - 2017
	Kshs	Kshs
Amounts due to National Government entities	-	-
Amounts due to County Government entities	-	-
Amounts due to third parties	-	-
Others (*specify*)	-	-
	-	-

19 RELATED PARTY DISCLOSURES

Related party disclosure is encouraged under non-mandatory section of the Cash Basis IPSAS. The following comprise of related parties to the County Assembly.

- Members of County Assembly;
- Key management personnel that include the Clerk of the Assembly and heads of departments;
- The County Executive;
- County Ministries and Departments;
- Other County Government entities including corporations, funds and boards;
- The National Government;
- Other County Governments; and
- State Corporations and Semi-Autonomous Government Agencies.

Related party transactions:

	2017/2018 Kshs	2016/2017 Kshs
Key Management compensation		205,991,700
	=======	=======
Transfers to the County Assembly	-	-
Transfers to other County Government entities	33,000,000	20,000,000
Transfers to County Ministries and Departments	-	-
Transfers from other County Government Entities	-	-
-	**33,000,000**	**20,000,000**
	======	======

Transfers to other county Government entities of Kshs 33,000,000 relates to County Assembly staff car loans and Mortgage which was managed as a different fund. As at 30th June, 2018 there was a balance of Kshs 34,208,373.00 in the fund Account.

VIII. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

ference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timefr ame:

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:

Clerk of the County Assembly

Sign.....

Date.....

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2018	Outstanding Balance 2017	Comments
	A	B	c	d=a-c		
Construction of buildings						
1.	-	-	-	-	-	-
2.	-	-	-	-	-	-
3.	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-
Construction of civil works	-	-	-	-	-	-
4.	-	-	-	-	-	-
5.	-	-	-	-	-	-
6.	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-
Supply of goods	-	-	-	-	-	-
7.	-	-	-	-	-	-
8.	-	-	-	-	-	-
9.	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-
Supply of services	-	-	-	-	-	-
10.	-	-	-	-	-	-
11.	-	-	-	-	-	-
12.	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-
Grand Total	-	-	-	-	-	-

ANNEX 2 - ANALYSIS OF PENDING STAFF PAYABLES

Name of Staff	Job Group	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2018	Outstanding Balance 2017	Comments
		a	b	c	d=a-c		
Senior Management	-	-	-	-	-	-	-
1.	-	-	-	-	-	-	-
2.	-	-	-	-	-	-	-
3.	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-
Middle Management	-	-	-	-	-	-	-
4.	-	-	-	-	-	-	-
5.	-	-	-	-	-	-	-
6.	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-
Unionisable Employees	-	-	-	-	-	-	-
7.	-	-	-	-	-	-	-
8.	-	-	-	-	-	-	-
9.	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-
Others (*specify*)	-	-	-	-	-	-	-
10.	-	-	-	-	-	-	-
11.	-	-	-	-	-	-	-
12.	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-
Grand Total	-	-	-	-	-	-	-

ANNEX 3 - ANALYSIS OF OTHER PENDING PAYABLES

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2018	Outstanding Balance 2017	Comments
		a	b	c	d=a-c		
Amounts due to National Govt Entities	-	-	-	-	-	-	-
1.	-	-	-	-	-	-	-
2.	-	-	-	-	-	-	-
3.	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-
Amounts due to County Govt Entities	-	-	-	-	-	-	-
4.	-	-	-	-	-	-	-
5.	-	-	-	-	-	-	-
6.	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-
Amounts due to Third Parties	-	-	-	-	-	-	-
7. Toyota Kenya Ltd	Purchase of Motor Vehicles	20,738,600	30.4.2018	-	20,738,600	-	-
8. Stratique Ltd	Supply of hp probook 440G376C98	3,912,000	30.4.2018	-	3,912,000	-	-
9. Edmonton Technologies	Supply of Executive furniture	4,440,100	30.4.2018	-	4,440,100	-	-
10. Fem Tech Enterprises	Supply of heavy duty photocopier	909,300	30.4.2018	-	909,300		
Sub-Total	-	**30,000,000**	-	-	**30,000,000**	-	-
Others (*specify*)	-	-	-	-	-	-	-

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2018	Outstanding Balance 2017	Comments
11.	-	-	-	-	-	-	-
12.	-	-	-	-	-	-	-
13.	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-
Grand Total	-	-	-	-	-	-	-

ANNEX 4 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost b/f (Kshs) 2016/2017	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 2017/2018
Land	50,160,000	-	-	50,160,000
Buildings and structures	33,188,100	6,979,467	-	36,688,100
Transport equipment	33,223,310.00	0	-	33,223,310
Office equipment, furniture and fittings	14,528,241	22,178,377	-	36,706,618
ICT Equipment, Software and Other ICT Assets	9,305,780.00	0	-	9,305,780
Other Machinery and Equipment	104,680	0	-	104,680
Heritage and cultural assets	0	0	-	0
Intangible assets	20,000	0	-	20,000
Total	**140,530,111**	**29,157,844**	-	**166,208,488**